

QUARTERLY BUDGET REPORT

Revenue

- Revenue is mostly on target with the exception of grant revenue that has not been received because of expenses that have not been incurred.

Expenses

- Office and Technology expenditures are significantly less than expected because KEEC has not been charged by the Education and Workforce Development Cabinet for office space.
- Travel and Meetings expenditures are significantly less than expected because of EPA and AmeriCorps grant activities that have been delayed and scholarship opportunities that schools have not participated in.

EPA Grant

- KEEC will be providing \$22,750 in sub-grants to schools through the EPA grant. Most of those expenditures will be in the fourth quarter of Fiscal Year 2018.

AmeriCorps Grant

- Revenue and expenses from the AmeriCorps grant are well below expected because KEEC was unable to get approval to hire a Program Director to start work on November 1.
- KEEC has an approved MOA with the Kentucky Association for Environmental Education to provide Program Director services for the remainder of the fiscal year.
- A suitable Program Director candidate has not been found, so the staff of KAEE will provide the services of the Program Director.

REVENUE Description	FY2017	FY2018					
	Total	Projection	Q1 Actual	Q2 Actual	Q3 Actual	Total	% of Proj.
KRS 224.10-250 - Civil penalties	\$150,000	\$150,000	\$0	\$0	\$150,000	\$150,000	100%
KRS 224.43-505 - Interest on Pride Fund	\$30,580	\$5,000	\$70,491	\$0	\$0	\$70,491	1410%
General Fees From Public	\$4,720	\$3,625	\$0	\$75	\$1,875	\$1,950	54%
Misc Private Grants & Gifts	\$0	\$9,500	\$0	\$0	\$9,500	\$9,500	100%
EPA Grant	\$8,916	\$77,084	\$18,472	\$2,860	\$9,272	\$30,604	40%
AmeriCorps Grant		\$46,020	\$0	\$185	\$5,021	\$5,206	11%
Carry forward balance	\$74,821	\$93,915	\$93,915	\$0	\$0	\$93,915	100%
Total:	\$269,036	\$385,144	\$182,879	\$3,119	\$175,669	\$361,667	94%

EXPENDITURES Description	FY2017	FY2018					
	Total	Projection	Q1 Actual	Q2 Actual	Q3 Actual	Total	% of Proj.
Personnel	-\$137,346	-\$200,582	-\$47,210	-\$36,902	-\$44,556	-\$128,669	64%
Office and Technology	-\$7,993	-\$26,610	-\$588	-\$754	-\$682	-\$2,023	8%
Travel and Meetings	-\$11,442	-\$40,500	-\$4,959	-\$1,556	\$816	-\$5,698	14%
Program Supplies and Services	-\$12,464	-\$11,000	-\$2,999	-\$1,046	-\$105	-\$4,150	38%
Grants	-\$5,877	-\$25,750	\$0	\$0	\$0	\$0	0%
Total:	-\$175,121	-\$304,442	-\$55,756	-\$40,257	-\$44,527	-\$140,541	46%

EXPENSES - EPA Description	FY2017	FY2018					
	Total	Projection	Q1 Actual	Q2 Actual	Q3 Actual	Total	% of Proj.
Personnel	-\$6,561	-\$36,475	-\$9,706	-\$2,293	-\$10,154	-\$22,154	61%
Office and Technology	\$0	-\$330	\$0	\$0	\$0	\$0	0%
Travel and Meetings	-\$745	-\$13,523	-\$578	-\$50	-\$43	-\$672	5%
Program Supplies and Services	-\$3,052	-\$4,740	-\$1,187	-\$1,881	-\$35	-\$3,103	65%
Grants	\$0	-\$22,750	\$0	\$0	\$0	\$0	0%
Total:	-\$10,358	-\$77,818	-\$11,471	-\$4,224	-\$10,233	-\$25,928	33%

EXPENSES - EPA MATCH Description	FY2017	FY2018					
	Total	Projection	Q1 Actual	Q2 Actual	Q3 Actual	Total	% of Proj.
Personnel	\$0	-\$24,343	-\$13,054	-\$1,889	-\$2,250	-\$17,193	71%
Office and Technology	\$0	\$0	\$0	\$0	\$0	\$0	n/a
Travel and Meetings	\$0	-\$2,795	\$0	\$0	\$0	\$0	0%
Program Supplies and Services	\$0	-\$500	\$0	\$0	\$0	\$0	0%
Grants	\$0	\$0	\$0	\$0	\$0	\$0	n/a
Total:	\$0	-\$27,638	-\$13,054	-\$1,889	-\$2,250	-\$17,193	62%

EXPENSES - AMERICORPS Description	FY2018					
	Projection	Q1 Actual	Q2 Actual	Q3 Actual	Total	% of Proj.
Personnel	-\$42,784	\$0	-\$457	-\$511	-\$968	2%
Office and Technology	-\$3,080	\$0	\$0	\$0	\$0	0%
Travel and Meetings	-\$6,064	\$0	-\$44	\$0	-\$44	1%
Program Supplies and Services	\$0	\$0	\$0	\$0	\$0	n/a
Grants	\$0	\$0	\$0	\$0	\$0	n/a
Total:	-\$51,928	\$0	-\$501	-\$511	-\$1,012	2%

EXPENSES - AMERICORPS MATCH Description	FY2018					
	Projection	Q1 Actual	Q2 Actual	Q3 Actual	Total	% of Proj.
Personnel	-\$14,463	\$0	-\$47	-\$5,151	-\$5,198	36%
Office and Technology	-\$833	\$0	\$0	\$0	\$0	0%
Travel and Meetings	\$0	\$0	\$0	\$0	\$0	n/a
Program Supplies and Services	\$0	\$0	\$0	\$0	\$0	n/a
Grants	\$0	\$0	\$0	\$0	\$0	n/a
Total:	-\$15,297	\$0	-\$47	-\$5,151	-\$5,198	34%